

9. hereby declare that the Warrants in respect of which the Exercise Rights are being exercised, [are/have*] been designated as "free securities" in accordance with the provisions of the Business Rules and further confirm that if this declaration is not correct, the exercise by [me/us*] of the Exercise Rights herein may be rejected;
10. hereby confirm that after submission of this Exercise Notice to the Company, [I/we*] shall not dispose, transfer or charge or allow the disposal, transfer or charge of the Warrants intended for the exercise of the Exercise Rights herein, until the exercise is completed by the debiting of such Warrants from [my/our*] Securities Account or the exercise is rejected by the Company, whichever shall be applicable;
11. hereby irrevocably authorise you to instruct Bursa Depository to debit the quantity of Warrants from and to credit the quantity of new Ordinary Shares in the Company into [my/our*] Securities Account as follows:

Source account for debiting Warrants and account for crediting of new Shares														
Stock Code (Warrants)	Quantity of Warrants	CDS ACCOUNT NUMBER, ADA AND BRANCH CODE/ACCOUNT NUMBER										Quantity of Shares	Stock code (Shares)	

Dated the _____ day of _____ 20____

If Warrant Holder is an individual

Signature of Warrant Holder

If Warrant Holder is a corporation/society

The common seal of Warrant Holder)
was hereto affixed in the presence of:-)

Director/Secretary/other authorised person(s)
Name:

NOTES:

1. In exercising the Exercise Rights above, compliance must be made with any exchange control or other statutory requirements for the time being applicable and with the provisions of the SI(CD)A and the Business Rules.
2. A corporation completing this Exercise Notice is required to sign it by affixing its common seal if it has a common seal or under the hand of a duly authorised officer or attorney as the case may be.
3. No direction may be made in this Exercise Notice requiring the Exercise Shares to be credited to the Securities Account of a person other than to credit a Securities Account in the name of the person exercising the Exercise Rights under this Exercise Notice.
4. The exercise of the Exercise Rights under this Exercise Notice shall be deemed invalid if any banker's draft or cashier's order or money order or postal order drawn by a bank or post office operating in Malaysia for payment of the Subscription Amount is not cleared on first presentation. 5. If any part of this Exercise Notice is not fully and properly completed and/or executed, the Company shall be entitled to regard the exercise of the Exercise Rights under this Exercise Notice as invalid.
6. The attention of Warrant Holders is drawn to the Malaysian Code on Take-overs and Mergers 2016, Rule 4 of the Rules on Take-Overs, Mergers and Compulsory Acquisitions and relevant Practice Notes, if any, and Part VI Division 1 and other provisions of the Capital Markets and Services Act 2007 as amended from time to time or replaced from time to time. In general terms, most of these provisions regulate the acquisition of effective control of public companies. A Warrant Holder should consider the implications of these provisions before it/he exercises their respective Exercise Rights. In particular, a Warrant Holder should note that it/he may be under an obligation to

extend a take-over offer of the all the securities of the Company and if in doubt of the implications, it/he should consult the SC, if:

- 6.1 it/he intends to acquire or hold or control the exercise of, by exercise of the Exercise Rights represented by the Warrants or otherwise, whether at one time or different times, new Ordinary Shares which (together with the Ordinary Shares already owned or acquired by it/him or persons acting in concert with it/him) carry more than thirty-three per centum (33%) of the voting shares or voting rights of the Company; or
 - 6.2 it/he, together with persons acting in concert with it/him, holds more than thirty-three per centum (33%) but not more than fifty per centum (50%) of the voting shares or voting rights of the Company, and either alone or together with persons acting in concert with it/him, intends to acquire additional new Ordinary Shares by the exercise of the Exercise Rights represented by the Warrants or otherwise, in any period of six (6) months, increasing such percentage of the voting rights by more than two per centum (2%); or
 - 6.3 it/he, together with persons acting in concert with it/him, collectively holds more than fifty per centum (50%) of the voting shares or voting rights of the Company but none of them individually holds more than thirty-three per centum (33%) of the voting share or voting rights of the Company, it/he intends to acquire additional new Ordinary Shares by the exercise of the Exercise Rights represented by the Warrants or otherwise, whether at one time or different times, new Ordinary Shares which (together with the Ordinary Shares already owned or acquired by it/him) carry more than thirty-three per centum (33%) of the voting shares or voting rights of the Company).
7. If it/he who, after the exercise of its/his Warrants, holds not less than five per centum. (5%) of the aggregate of the amount of the voting shares of the issued shares of the Company, is under an obligation to notify:
 - 7.1 the Company of it/his interest in the manner set out in Section 82(2)(b) of the Singapore CA;
 - 7.2 the Company which will in turn not notify Bursa Securities of such interest in the manner set out in Paragraph 4A.14(1) of the Listing Requirements; and
 - 7.3 SC of it/his interest in the manner set out in Regulations 8 of the Securities Industry (Reporting of Substantial Shareholding) Regulations 1998.
 8. Without prejudice to note 4 above, the Exercise Period of the Warrants shall be for the period commencing (from and including) the Issue Date and ending at 5.00 pm. on the last day of the period of three (3) years from (and including) the Issue Date of the Warrants, or if such date is not a Market Day, then it shall be the Market Day immediately preceding the said non-Market Day, but excluding the three (3) clear Market Days prior to a books closure date or entitlement date announced by the Company and those days during that period on which the Record of Depositors and/or the Warrants Register is or are closed. At the close of business on the last day of the Exercise Period at 5.00 pm, any Exercise Rights which have not then been exercised and delivered to the Registrar will lapse and every Warrant not exercised by then will cease to be valid for any purpose.
 9. The Exercise Price shall be the amount payable in respect of each new Ordinary Share to which a Warrant Holder is entitled to subscribe for on exercise of the Exercise Rights involving such new Ordinary Share, being RM0.08, or such exercise price as adjusted under the provisions of Condition 4 set out in Schedule 5 of the Deed Poll.
 10. The new Ordinary Shares to be issued upon the exercise of the Warrants shall, upon allotment and issuance, rank pari passu in all respects with the Ordinary Shares save and except that they shall not be entitled to participate in any rights, allotments, dividends and/or other distributions, the entitlement date of which precedes the date of allotment of the new Ordinary Shares issued pursuant to the exercise of the Warrants.
 11. The definitive share certificates will only be issued to Bursa Depository or its nominee company and no physical share certificates will be issued to the exercising Warrant Holders pursuant to the exercise of the Warrants.
 12. For avoidance of doubt, if no CDS account number is provided, any exercise or purported exercise of the Exercise Rights shall be deemed invalid.
 13. ADA means "Authorised Depository Agent".
 14. The Warrant Holders shall remit **RM21.20** (inclusive of 6% services tax, subject to such changes as may be announced by the Malaysian Government from time to time) (cash or cheque) **made payable to Shareworks Sdn. Bhd. being the administrative charges.**

Registrar: **Shareworks Sdn. Bhd.**
2-1, Jalan Sri Hartamas 8,
Sri Hartamas,
50480 Kuala Lumpur.
Tel: 03- 6201 1120
Fax: 03- 6201 3121